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**Financing risk management in agriculture  
in the light  
of the Common Agricultural Policy\***

**FINANCING RISK MANAGEMENT IN AGRICULTURE  
IN THE LIGHT OF THE COMMON AGRICULTURAL POLICY**

Summary

The last reform of the Common Agricultural Policy has resulted, among other things, in a new institutional legal framework for production risk management. The paper discusses the issues connected with the role of the EU legislator in shaping various forms of financial support as well as the position of the State in applying the state aid. Additionally, the recent changes made to legal provisions governing the support are stressed and the sufficiency of the support offered assessed.

The applicable EU legal regulations establish a wide range of subsidised instruments and special protection for agricultural producers. They do not, however, make the producers take over the responsibility for risk management. It is thus concluded that applied *ad hoc* state aid limits the applications of risk management instruments among farmers.